



**CITY OF SAN JOSE
DEFERRED COMPENSATION INVESTMENT RETURNS
THRU 09/30/2008**



ASSET CLASS FUND	Total Expenses	1-Mo	3-Mo	Year to Date	Last 1 Yr	Last 3 Yrs	Last 5 Yrs	Last 10 Yrs
STABLE VALUE / FIXED ACCOUNT								
Stable Value Option (F)	N/A	0.40%	1.23%	3.72%	5.20%	N/A	N/A	N/A
MONEY MARKET								
ING VP Money Market Portfolio - Class I - 003	0.33%	0.16%	0.56%	2.19%	3.46%	4.39%	3.30%	3.54%
BOND								
ING Intermediate Bond Fund - Class I - 238	0.36%	-3.22%	-5.04%	-6.12%	-4.07%	1.49%	2.50%	N/A
Templeton Global Bond Fund - Class A - 178	0.99%	-1.18%	0.39%	1.81%	3.18%	8.86%	8.46%	7.87%
ASSET ALLOCATION - LIFESTYLE/LIFECYCLE								
ING Solution 2015 Portfolio - Initial Class - 746	0.76%	-7.06%	-7.29%	-13.18%	-14.08%	0.97%	N/A	N/A
ING Solution 2025 Portfolio - Initial Class - 790	0.84%	-8.61%	-9.39%	-17.74%	-19.36%	-0.08%	N/A	N/A
ING Solution 2035 Portfolio - Initial Class - 761	0.87%	-9.37%	-10.45%	-19.89%	-21.53%	-0.14%	N/A	N/A
ING Solution 2045 Portfolio - Initial Class - 764	0.90%	-10.20%	-11.66%	-21.68%	-23.45%	-0.44%	N/A	N/A
ING Solution Income Portfolio - Initial Class - 767	0.69%	-5.02%	-5.22%	-7.81%	-7.57%	1.89%	N/A	N/A
Aggressive Custom Lifestyle Portfolio - 1277	0.59%	-9.80%	-11.88%	-18.48%	-19.56%	N/A	N/A	N/A
Conservative Custom Lifestyle Portfolio - 1278	0.83%	-3.24%	-3.58%	-5.49%	-5.02%	N/A	N/A	N/A
Moderate Custom Lifestyle Portfolio -1279	0.74%	-6.71%	-8.14%	-12.68%	-13.00%	N/A	N/A	N/A
ASSET ALLOCATION - BALANCED (Socially Responsive Investment)								
Pax World Balanced Fund - 193	0.96%	-8.90%	-10.75%	-16.78%	-16.45%	0.44%	5.32%	5.18%
LARGE CAP VALUE								
Allianz NFJ Dividend Value Fund - Institutional Shares - 1205	0.67%	-7.19%	-7.00%	-16.36%	-19.14%	3.76%	9.72%	N/A
BlackRock Large Cap Value Fund - Institutional Shares - 1264	0.88%	-8.25%	-10.24%	-20.83%	-22.33%	-0.85%	8.90%	N/A
LARGE CAP BLEND								
Oppenheimer Main Street Opportunity Fund® - Class Y - 1266	0.68%	-10.46%	-12.10%	-20.63%	-25.01%	-0.87%	5.66%	N/A
Vanguard® Institutional Index Fund - Institutional Shares - 556	0.05%	-8.89%	-8.34%	-19.27%	-21.97%	0.21%	5.16%	3.10%
LARGE CAP GROWTH								
Fidelity® Advisor New Insights Fund - Institutional Class - 1600	0.81%	-9.84%	-14.63%	-21.52%	-19.50%	3.17%	11.19%	N/A
The Growth Fund of America ® - Class A (5) - 998	0.64%	-11.96%	-15.04%	-20.76%	-22.92%	0.82%	6.95%	8.49%



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MID CAP VALUE								
Pioneer Mid Cap Value VCT Portfolio - Class I - 074	0.71%	-9.62%	-8.68%	-15.33%	-19.95%	0.78%	8.79%	9.92%
MID CAP BLEND								
CRM Mid Cap Value Fund - Investor Shares - 457	1.04%	-10.69%	-8.91%	-16.57%	-18.20%	3.17%	10.72%	N/A
Vanguard® Mid-Cap Index - Inst Shares - 1197	0.07%	-12.92%	-15.05%	-21.70%	-24.37%	-0.84%	8.11%	10.09%
MID CAP GROWTH								
Fidelity® VIP Mid Cap Portfolio - Initial Class - 822	0.67%	-13.49%	-14.97%	-20.70%	-22.41%	2.43%	12.17%	N/A
SMALL CAP VALUE								
James Small Cap Fund - 1282	1.52%	-12.89%	-11.63%	-18.77%	-23.14%	-5.41%	6.47%	N/A
SMALL CAP BLEND								
Oppenheimer Main Street Small Cap Fund - Class Y - 1267	0.66%	-9.51%	-6.08%	-14.68%	-19.26%	0.15%	8.20%	N/A
Vanguard® Small-Cap Index Fund - Signal Shares - 1407	0.11%	-9.41%	-5.01%	-12.76%	-17.12%	1.15%	8.68%	N/A
SMALL CAP GROWTH								
Wanger U.S. Smaller Companies - 821	0.95%	-9.24%	-9.12%	-16.53%	-18.98%	-0.85%	6.95%	8.11%
INTERNATIONAL								
Oppenheimer Developing Market Fund - Class A - 190	1.32%	-14.54%	-18.54%	-27.75%	-24.99%	10.14%	22.73%	21.19%
EuroPacific Growth Fund® - Class R-5 (5) - 817	0.57%	-11.12%	-17.99%	-26.16%	-25.17%	4.83%	12.32%	9.30%
GLOBAL								
Templeton Global Smaller Companies Fund - Class A - 179	1.32%	-12.48%	-15.51%	-26.68%	-33.84%	-2.76%	7.62%	6.41%

Please Note: All returns are shown net of investment fees. Past performance is no guarantee of future result.

* Note: The current rate for the Stable Value Option is 5.00%, expressed as an annual effective yield, and is guaranteed not to drop below 5.00% through 12/31/08.

Deferred Compensation Advisory Committee (DCAC) Meetings

The Deferred Compensation Advisory Committee's (DCAC) next meeting will be held on Thursday, Oct 23, 2008 at 9 a.m. at City Hall
200 East Santa Clara St., City Hall Tower, W-118.

You may now view the Investment Returns and DCAC agendas and meeting minutes:

Internet: www.sanjoseca.gov/HumanResources/subsurvey.asp

Intranet (network access req'd): www.csj.gov/es/benefits/DefComp.asp

Contact the Deferred Compensation Office at (408) 975-1465 (Located in Human Resources, City Hall, Council Wing, 2nd Floor)

Contact an ING Representative:

Drop-In Appointments:

Wednesday 9 a.m. - 3 p.m. City Hall, Council Wing, Human Resources Dept.

Local Representatives:

Peter Ng (408) 386-6061

Steven Moy (408) 890-9288

Customer Service: 1-800-584-6001

To make investment changes, contact the customer service number or go to the providers Website: www.ingretirementplans.com/custom/sanjose

To make deferral changes, email: DeferredCompensation@sanjoseca.gov

Local Office:

4 North Second Street. #440

San Jose, CA 95113 - (408) 881-0110